Final Fees [S]

This feature allows you (the site) the ability to charge a percentage of every successful auction to the seller. The amount of the final fee charged is a % of the final closing cost (winning bid) of the auction. This fee is charged for each winning bidder and based on the amount of the winning bid. Within a standard auction that fee is only charged once. For dutch auctions that fee is charged for each winning bidder and winning item. So if a total of 10 items were sold through a dutch auction the seller would be charged ten final fees based on the price paid for each of those items. If 10 items were sold through a standard auction there would still be only one final fee charged based on the winning bid because all 10 items of a standard auction are sold as one.

Pricing Final Fees

Use this form to change the current price based[1)] increment brackets. Once you start a new bracket you must finish it with an increment that has “price field high” set to “and up”, or there will be “holes” where a price could not be charged to place a listing.

Note that if there is no "winner" for an auction when it closes, no "final fees" will be charge.

Final Fee Percentage Charge

Use this field to charge based on a percentage of what the "winning bid" is.

Final Fee Fixed Charge

Charge a flat fee for this increment

Using "Fixed Charge" AND "Percentage Charge"

If you use both fields, the charges for both will be added up for the final fee total. For instance, if you have % set to 10% and fixed set to $5, the final fee charged will be "10% of final bid + $5.00".

Winning Bid Low & High

See: Price Field Low and Price Field High

1)
Either the "final bid" or the "buy now price" depending on how the auction is won

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